GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:2777
ANSWERED ON:09.08.2000
INVESTMENT OF PF AND PENSION FUNDS
DR. KIRIT SOMAIYA

Will the Minister of LABOUR be pleased to state:

(a) whether any proposal is under consideration of the Government to invest PF and pension funds in capital market;

(b) if so, the Government have taken into consideration the view point of the Labour Union and various political parties in this regard;

(c) whether various labour unions have opposed the said move; and

(d) if so, the reaction of the Government thereto?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a): No Sir.

(b): Does not arise.

(c): Yes Sir.

(d): The Central Board of Trustees, EPF has decided not to make investment of PF and Pension Funds in the Capital Market.